



Rules and Regulation

BLUE BIO VALUE IDEATION

I. Introduction

1. This regulation establishes the access terms, rights and obligations of entrepreneurs participating in the Blue Bio Value Ideation Program.
2. The Blue Bio Value Ideation Program is promoted by the Oceano Azul Foundation and the Calouste Gulbenkian Foundation and organized by BGI-Building Global Innovators, S.A. in collaboration with Bluebio Alliance.
3. The 2021 edition of the Blue Bio Value Ideation Program will be held in Portugal in two locations, Porto and Lisbon, each with a duration of 2 days.

II. Description and objectives of the Blue Bio Value Ideation Program

1. The Blue Bio Value mission is to accelerate the transition to a global and sustainable blue bioeconomy, capable of serving multiple industries while promoting a productive and healthy ocean, by contributing to the emergence of competitive and innovative businesses operating in the marine bioresources value chain.
2. The Blue Bio Value Ideation Program helps future entrepreneurs developing business ideas that can be transformed into sustainable businesses. The program seeks solutions in the marine bioresources value chain that can scale-up to market applications in different industries and help tackle global societal challenges.
3. The program's network of partners, including entrepreneurs, global companies, investors, universities, research and technological centres, the scientific community, public authorities, among others, offers significant advantages to the participants, transforming research into products and startups into global competitive companies.

4. The ideas generated through the Ideation sessions will have to be related with the use of marine bio based resources that can have pharmaceutical, food, environment or industry applications, or others.

III. Conditions of participation

1. Participants Profile can be multiple:

- Individual without an idea looking for a team and a business idea to develop
- Individual with a business idea
- Team with a business idea

2. The Blue Bio Value Ideation organization will allocate the individual participants in teams of 5. If one participant is currently developing an idea and/or a project with another participant they should put that information on the submission application form, so they can be allocated together. The goal is to create multidisciplinary teams with a broad skill range, from sciences to engineering to management, to ensure great technological innovation with a viable business model.

3. The selected candidates will have to confirm their participation in the program by sending an e-mail up to 2 (two) business days after receiving confirmation of selection by the Organization.

4. Participation in the Blue Bio Value requires in-person and it is mandatory to attend the complete program (2 days).

IV. Applications

1. Applications must be submitted on the website of BGI - BBV Ideation program (link for the form) by filling in the application form available online.

2. After submitting the application form, the candidates will be contacted by the organization.

3. Additional information can be requested by the organization during the application process.

V. Evaluation and Final Prize

1. The winner is chosen by the Program's Jury, which is composed of the initiative's partners. The Jury is free to choose more than one winner (up to 3).

2. The Program will award the best ideas (up to 4) by offering them, in the following three months, remote mentorship sessions and workshops to consolidate their business idea and

to support them by helping them on the validation of their business model that should be achieved by the end of this period. During this period, winners will also prepare their applications for the next Blue Bio Value Acceleration edition in 2022.

3. The Jury will take into consideration the following criteria:

1. Performance throughout the Ideation session;
2. Attendance and engagement;
3. Tasks completed;
4. Business model potential;
5. Team;
6. Technology proposed;
7. Track record;
8. Performance at the final pitch day event.

4. The Jury shall be composed by five members, each belonging to one of the promoters. The Jury shall be present on September 19 in Lisbon, and on September 26 in Porto.

VI. Perks

All participants will receive a Welcome Bag with:

- Ticket to Oceanário
- Certificate of Attendance
- Working material: Notebook, pen
- Inspirational Stickers
- Samples of products from startups accelerated by Blue Bio Value

VII. Disclosure

1. The participating entrepreneurs acknowledge and accept that Oceano Azul Foundation and Calouste Gulbenkian Foundation, shall have the right to use, one or more times and whenever considered necessary or adequate, the materials produced by the teams that are not confidential in public events, media publishing in every format and reproduction for communication and advertising purposes, without any fee or financial compensation and without the need of further authorization.

2. Under this agreement confidential information means any and all information, in any medium, which is provided by one party ("Discloser") to the other party ("Recipient") including, without limitation, information that is either (i) related to business practices, financial statements, financial information, pricing, vendors, resellers, methods, techniques, processes, and employee data; (ii) marked using a legend such as "confidential," or similar words; or (iii) any information which the Recipient should have reasonably considered to be confidential under the circumstances surrounding disclosure.

3. The confidentiality obligations established in this clause shall remain in force throughout the life of this Blue Bio Value Ideation and for three (3) additional years after its termination. Each of the Parties undertakes to deliver to the other all confidential information it may hold, or which may be in the hands of its employees or collaborators, or to destroy such information on the reasonable and express instruction of the other Party in the manner requested, depending on how such information is recorded. Moreover, the parties shall be obliged to certify that they have returned, deleted or destroyed all material in their possession in accordance with the preceding paragraphs and, therefore, to provide the other Party with assurances that it does not hold any copies of the confidential information, either in whole or in part.

VIII. Copyright

1. It is for each team to define who holds the rights over the presented and developed ideas and it's each participant's responsibility to secure the intellectual property rights on their ideas, if they wish so.
2. The Oceano Azul Foundation, Calouste Gulbenkian Foundation, Bluebio Alliance and BGI - Building Global Innovators do not ensure the protection of the originality of the ideas, projects or concepts and will not be held responsible in case any of the ideas presented within the program is copied, imitated, plagiarized or in any way used by a third party.
3. The previous paragraph does not apply to all confidential information in accordance with the next paragraph.
4. The rights to intellectual and industrial property of the presentations made by BGI - Building Global Innovators, as well as all the support documentation made available by it to the participants during the program belongs to Building Global Innovators.
5. The participants are solely responsible for protecting their intellectual property rights (patents, trademarks, copyright, trade secrets, etc.).
6. The Blue Bio Value organization wants you to know that there are always certain risks involved in competitions of this nature in regards to intellectual property. Because the Blue Bio Value organization is not in a position to protect or advise you on your intellectual property rights, it does not take any responsibility for the disclosure of information provided by you in the application form. Please be aware that the Blue Bio Value organization does not require non-disclosure agreements or other confidentiality obligations from anyone involved in the process.

IX. Responsibility

1. Oceano Azul Foundation, Calouste Gulbenkian Foundation, Bluebio Alliance and BGI - Building Global Innovators cannot be held responsible for the cancellation, postponement or any change in the Blue Bio Value Ideation Program on any of its phases due to unforeseen causes or in cases of force majeure.

2. Under this Bio Value Ideation Program it is considered as a force majeure any event or circumstance which is beyond the reasonable control of a party which results in or causes that party's failure to perform any or all of its obligations under this Blue Bio Value Ideation Program [(including act of God, strike, lockout or other industrial action (not involving the workforce of that party), war (declared, undeclared or threatened), terrorist act, riot, civil commotion, public demonstration, act of vandalism, explosion, or requirement of a Competent Authority)].

X. Acceptance of the regulation

Participating in Blue Bio Value Program implies full acceptance of the rules in this regulation by the participants and the renouncement of complaints or appeals, legal or otherwise, regarding the course of events of the Program or any decision made by the organizers of the Blue Bio Value Ideation, insofar as legally admissible.

XI. General provisions

1. The Organizing Committee may have the right to modify, suspend or cancel this initiative in circumstances of force majeure, this not implying a compensatory allowance to the applicants.

2. The participations that are considered fraudulent will be notified to the competent authorities, and may be prosecuted. Any unauthorized attempt of intrusiveness in the computing or communication systems supporting this initiative will be considered illicit and shall be notified to the competent authorities.

3. The Organizing Committee reserves the right to inhibit the participation of applicants that it considers to be competing fraudulently.

4. The Organizing Committee cannot be held responsible for any human or technical error that may occur during this initiative, and that is not committed through gross negligence or willful misconduct and disclaims any liability resulting therefrom.

XII. Applicable Lex Forum

1. This Blue Bio Value Program and any contractual or non-contractual obligations arising out or in connection with it shall be governed by and interpreted in accordance with Portuguese law.
2. In the event of any dispute the Parties shall use their reasonable endeavors to resolve the dispute in an amicable way and any such solution that is agreed between them shall be binding upon all Parties.
3. Applicants accept that any litigation within the program will be submitted exclusively to the Civil Courts of Lisbon.

XII. Promoters and Partners

The **OCEANO AZUL FOUNDATION** is a Portugal-based Foundation with the purpose of contributing to the conservation and sustainable use of the ocean, notably with a view to:

Developing blue literacy and fostering the public's understanding of the challenges of ocean sustainability;

Contributing to the conservation of the oceans, promoting the value of biodiversity and the development of sustainable uses;

Contributing to a new system of governance of the oceans, guided by ethical values and based on scientific knowledge, as well as contributing to the development of an innovative, environmentally sustainable blue economy.

The **CALOUSTE GULBENKIAN FOUNDATION** is a Portuguese private institution of public utility, which was created in 1956 in accordance with the last will and testament of Calouste Sarkis Gulbenkian. It actively pursues its statutory aims in the fields of the arts, charity, education and science in Portugal and abroad, including through its UK Branch and Paris Delegation. The Foundation promotes a wide range of programs and projects that contribute to overcoming particular needs in contemporary society and seek innovative responses to problems in the current world. The Blue Bio Value is supported by the Gulbenkian Sustainability Program which aims to promote the development of a society that is committed to future generations, environmentally responsible, economically viable and socially fair.

BGI - Building Global Innovators is a deep tech accelerator, spin out of the MIT Portugal Entrepreneurship & Innovation Initiative, an 11-year-old innovation enterprise that aims at improving the planet by ensuring disruptive deep tech successfully reaches the market. Our mission is to create a connected generation of builders, through capacitation, finance and exclusive opportunities, to help people become successful entrepreneurs.

BGI is a world class accelerator that successfully takes innovation further by working and connecting startups, corporates and investors, using our own methodologies, counting with 7 exits, 1 unicorn and close to 300 million euros capital raised.

The **BLUEBIO ALLIANCE** is a national network that includes all subsectors of the marine bioresources value chain in Portugal. It ranges from raw material producers, R&D units, to biotech SMEs, transforming centres and manufacturers, public sector entities and support companies, up to the final consumer product developers. The BLUEBIO ALLIANCE aims at collectively organizing this value chain, to foster its relations and dynamics, leveraging its SMEs growth and accelerating their internationalization by increasing their outreach and exportations, leading to more jobs and value creation for Portugal.

XIII. Program Timeline

Applications open on May 27th 2021. Deadline for the BBV Ideation application of submission is on the 10th of September 2021 by 23:59 GMT+1.

There will be an explanatory online webinar during the course of the applications.

The BBV team will allocate the teams of 5 members according to the submission applications, and announce the teams on the 10th of August by email.

On the 2nd of September there will be the onboarding meeting with all the teams, explaining the process. After that all the teams should have one introductory online meeting.

The Lisbon BBV Ideation will take place on the 18th and 19th of September.

The Porto BBV Ideation will take place on the 25th and 26th of September.

During October and December the winning teams will be supported by the BBV team, in order to create an MVP, launch a pilot and finish the business model.

XIV. COVID Measures

The Ideation sessions are expected to be delivered physically, counting with the presence of the participants. However, if the situation changes the Ideation sessions will be delivered online. We will inform you five days in advance.